



Fill out the FAFSA

THE FREE APPLICATION FOR FEDERAL STUDENT AID

Do you have questions on how to complete the FAFSA (Free Application for Federal Student Aid)? The FAFSA is the form a student needs to complete to apply for financial aid, such as grants and loans. The federal deadline for completion is June 30, 2024 however many states and colleges set priority deadlines by which you must submit the FAFSA form to be considered for the aid programs they administer; often this is in February or March, although some are even earlier.

What does college cost?

Tuition

- + Room & Board
- + Transportation
- + Books & Supplies
- + Miscellaneous Living Expenses

= Cost of Attendance (COA)

How is financial need determined?

Cost of attendance (COA) - Student Aid Index (SAI) = Financial Need

What is Student Aid Index?

- Established by Congress
- The SAI is the amount a family can reasonably be expected to contribute, but not what the family will actually pay to the college
- An index number used to calculate eligibility for aid
- Replaced Estimated Family Contribution (EFC)

You will need the following items in order to complete your 2024-25 FAFSA. If you are considered a dependent student for financial aid purposes, you will also need these items from your parent(s).

- Social Security Number
- Alien Registration Card or Permanent Resident Card (if you are not a U.S. citizen)
- 2022 Federal Tax Return and W2s (you may be able to transfer your federal tax return information into your FAFSA using the IRS Data Retrieval Tool)
- 2022 Untaxed Income Records, such as child support or veteran's non-education benefits
- Information on savings, investments, business assets and farm assets (if applicable)
- Date of birth for parents
- Month and year of parents' marriage, divorce, or separation
- FSA ID to sign electronically

To create an FSA ID, please visit fsaid.ed.gov Every student and at least one parent if the student is considered a dependent student needs one.

Completing the FAFSA Application

- Log into <https://fafsa.ed.gov> using your verified FSA ID and password
- Enter all information
- To find your tax information - the name and address must be written exactly as it is on the tax documents (i.e. if your address says ROAD then you must type ROAD vs RD)

Still have questions or need help completing the application?

Contact Mrs. Meyers at meyersd@spooner.k12.wi.us or (715) 635-2171 ext 4265 to set up an appointment.